

Forthcoming Banking & Trading Holidays

August 09, 2022, Tuesday (Muharram)
 India Banking and Trading Holiday
 August 15, 2022, Monday (Independence Day)
 India Banking and Trading Holiday

Broad Indices	May 19	1D % Chg	3M % Chg	1Y % Chg	PE
S&P BSE Sensex	52792	-2.61	-8.72	5.79	21.46
Nifty 50	15809	-2.65	-8.49	5.18	19.51
BSE Mid cap	22070	-2.66	-7.16	3.39	20.67
Nifty Midcap 100	27272	-2.99	-5.75	8.08	21.39

Sectoral Indices	May 19	1D % Chg	3M % Chg	1Y % Chg
S&P BSE Auto	24220	-2.48	-6.53	5.35
S&P BSE Bankex	38510	-2.48	-10.57	0.66
S&P BSE CD	36435	-2.77	-14.21	12.15
S&P BSE CG	25615	-1.62	-9.91	16.50
S&P BSE FMCG	13832	-0.50	3.21	6.70
S&P BSE Healthcare	22260	-2.18	-6.60	-8.90
S&P BSE IT	28868	-5.25	-15.64	8.66
S&P BSE Metal	18564	-4.23	-8.00	-3.68
S&P BSE Oil & Gas	18592	-2.41	2.83	16.63
S&P BSE Power	4328	-1.67	12.09	55.38
S&P BSE Realty	3062	-2.48	-14.10	22.35

Foreign & Domestic flows Rs. Cr (Equity)	FII Inv May 18	MF Inv May 18	DII Inv May 19
Buy	8894	NA	7414
Sell	9794	NA	4189
Net	-901	NA	3226
Net (YTD)	-159091	107102.67*	168591

*Data as of May 17

Debt Market Indicators	May 19	1D Ago
Repo rate	4.40%	4.40%
Reverse repo rate	3.35%	3.35%
MSF rate	4.25%	4.25%
Call Rate	4.25%	3.75%
10 Yr Gilt^	7.32%	7.35%
91-day T-bill^	4.86%	4.87%
364-day T Bill^	5.85%	5.84%
TREPS	3.70%	3.90%
Net LAF o/s (Rs lakh Cr)*	-533,606	-567,009
M3 supply (Rs lakh Cr)**	208.48	208.17
G-sec Volume (Rs Cr)	30940	21335

*Data with 1-day lag (includes fixed and variable repo & reverse repos)

** Data as of Apr 22 and Apr 8 respectively ^Weighted average yield

Key Macro Indicators

CPI	7.79% (Apr-22)
WPI	15.08% (Apr-22)
GDP Growth Rate	5.4% (Oct-Dec 21)
IIP	1.9% (Mar-22)

Indian Equity

- Indian benchmark equity indices ended sharply lower on Thursday, in line with weak global markets on fears over rising inflation and its impact on world economic growth.
- Further, persistent foreign fund outflows also weighed on market sentiment.
- The top losers were Wipro, HCL Technologies, Infosys, Tech Mahindra, and TCS, down 5.4-6.3%.
- The top gainers were ITC, Dr Reddy's Labs, and Power Grid Corp, up 0.2-3.3%.

Indian Debt

- The interbank call money rate ended higher at 4.25% on Thursday compared to 3.75% on Wednesday.
- Government bond prices ended higher on Thursday mirroring a pullback in US Treasury yields.
- The yield of the 10-year benchmark 6.54% 2032 bond ended lower at 7.32% on Thursday compared to 7.36% on Wednesday.

Economy and Governments

- Finance Minister Nirmala Sitharaman said India's economic growth is likely to be robust at 8.9% in the current financial year, reflecting the country's strong resilience and speedy recovery.
- India and the UK to finalise an arrangement for the joint production of advanced defence technology and systems.
- Department of Post said that post office savings account holders can transfer money through NEFT and RTGS.
- RBI directed all banks and White Label ATM Operators (WLAOs) to provide option of ICCW (interoperable card-less cash withdrawal) at their ATMs.
- RBI data showed, bank credit grew by 10.82% to Rs 120.46 lakh cr (\$1550 bn approx.) and deposits by 9.71% to Rs 166.95 lakh cr (\$2148 bn approx.) in the fortnight ended May 6, 2022.
- SEBI streamlined the process of trading in Right Entitlements on stock exchange platform.
- SEBI eased the procedure and standardisation of formats of documents for transmission of securities.
- SEBI is likely to allow the listing of Special Purpose Acquisition Companies (SPAC).
- Competition Commission of India (CCI) cleared the acquisition of majority stake in SMW Ispat Private Limited by OFB Tech Private Limited.

Global Indices	May 19	1D % Chg	3M % Chg	1Y % Chg
DJIA	31253	-0.75	-8.29	-7.80
Nasdaq	11389	-0.26	-15.94	-14.37
FTSE 100	7303	-1.82	-2.81	5.07
DAX	13882	-0.90	-7.71	-8.15
Nikkei 225	26403	-1.89	-2.65	-5.85
Hang Seng	20121	-2.54	-17.29	-29.63
KOSPI	2592	-1.28	-5.54	-18.30

Commodity Prices	May 19	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil (\$/bbl)	112.04	109.11	93.54	66.66
NYMEX Crude Oil (\$/bbl)	112.21	109.59	91.07	63.35
Gold (Rs / 10 gm)#	50682	50283	49972	48177

ibjarates spot prices

Currencies Vs INR	May 19	May 18
USD	77.72	77.58
GBP	96.35	96.28
Euro	81.60	81.63
100 Yen	60.82	60.08
Forex Reserve (\$ bn)*	595.95	597.73

* Data pertains to May 6 and Apr 29 respectively

Source: CRISIL

Capital Market

- Yes Bank plans to raise about \$1 bn in the current financial year as it looks to strengthen its capital ratios.
- Metro plans to cash out of India business for \$1.5-1.75 bn.
- GreyOrange mopped up \$110 mn from Mithril Capital and others.
- HDFC Bank carved out rural banking as a separate vertical and will be opening 1,060 branches in current fiscal.
- Keystone Realtors is likely to file a draft papers with SEBI soon for an initial public offering of around Rs 1000 cr (\$129 mn approx.).
- JSW Infrastructure is planning an IPO by March 2024.
- Endurance Technologies bought the battery management system unit of Ion Energy for \$40 mn in an all-cash deal.
- India Advantage Fund S4 I offloaded 18.11 lakh shares of Go Fashion (India) Ltd, for Rs 190 cr (\$24 mn approx.) through an open market transaction.
- NSE Academy tied up with Emkay Investment Managers to offer training programmes on future technologies.
- GeolIQ raised \$2.25 mn in a funding led by Lenskart, 9Unicorns and Ecosystem Ventures.
- High Street Essentials raised Rs 40 cr (\$5 mn approx.) in a combination of equity and debt from venture debt firm Stride Ventures.
- MakeMyTrip partnered with 15 banks, NBFCs and fintech players for its 'book now pay later' option.

Global Equity

- **Wall Street stocks** fell on Thursday owing to worries of global economic growth due to rising inflation and interest rates.
- **FTSE** index plunged on Thursday amid fears over the broad impact of inflation on economic growth and due to disappointing earnings reports.
- **Strait Times** index declined on Thursday, mirroring the similar trend in the US markets overnight and due to rising Covid-19 cases in China.
- **Nikkei** index fell on Thursday tracking overnight losses on Wall Street on worries over surging inflation and its impact on global economic growth.
- **Hang Seng** index plummeted on Thursday dragged down by losses in Tencent's shares following its disappointing earnings report.
- At 8.30 AM in the morning, Asian Markets were trading lower.

International

- US existing home sales fell by 2.4% on-month to a seasonally adjusted annual rate of 5.61 mn in April compared to a 3% fall in March.
- Eurozone current account surplus narrowed to 8.7 bn euro in March, from 39.7 bn euro in the same month a year ago.
- UK Gfk consumer confidence declined to a low of -40 in May, from -38 in April.
- Japan consumer prices increased by 2.5% on-year in April, from 1.2% gain in March.
- The People's Bank of China reduced its five-year loan prime rate to 4.45%, down from 4.6% previously. While, it kept one-year loan prime rate unchanged at 3.7%.

Commodities

- Crude oil prices rose \$2.62 to settle at \$112.21 a barrel on the NYMEX due to weakness in the dollar index and on demand hopes amid prospects of ease in covid-19 lockdowns in China.

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