

Forthcoming Banking & Trading Holidays

August 09,2022, Tuesday (Muharram)
 India Banking and Trading Holiday
 August 15,2022, Monday (Independence Day)
 India Banking and Trading Holiday

Broad Indices	Jun 21	1D % Chg	3M % Chg	1Y % Chg	PE
S&P BSE Sensex	52532	1.81	-8.31	-0.08	21.40
Nifty 50	15639	1.88	-8.64	-0.68	19.35
BSE Mid cap	21508	2.42	-9.10	-4.07	19.99
Nifty Midcap 100	26194	3.56	-9.35	-1.91	20.31

Sectoral Indices	Jun 21	1D % Chg	3M % Chg	1Y % Chg
S&P BSE Auto	24996	1.88	4.81	7.43
S&P BSE Bankex	38228	1.54	-7.28	-3.22
S&P BSE CD	35254	3.93	-19.71	-0.91
S&P BSE CG	25242	2.24	-7.66	13.44
S&P BSE FMCG	13605	1.34	2.29	0.38
S&P BSE Healthcare	21465	2.01	-11.58	-13.76
S&P BSE IT	28110	3.05	-20.50	-3.28
S&P BSE Metal	15812	3.90	-28.48	-13.10
S&P BSE Oil & Gas	17590	5.96	-2.53	3.08
S&P BSE Power	3912	3.38	0.59	38.10
S&P BSE Realty	3063	3.79	-13.84	9.13

Foreign & Domestic flows Rs. Cr (Equity)	FII Inv Jun 20	MF Inv Jun 20	DII Inv Jun 21
Buy	5567	NA	6527
Sell	5225	NA	3461
Net	342	NA	3066
Net (YTD)	-207830	128650.62*	220840

*Data as of Jun 16

Debt Market Indicators	Jun 21	1D Ago
Repo rate	4.90%	4.90%
Reverse repo rate	3.35%	3.35%
MSF rate	5.15%	5.15%
Call Rate	3.70%	4.30%
10 Yr Gilt^	7.48%	7.43%
91-day T-bill^	5.04%	5.07%
364-day T Bill^	6.16%	6.14%
TREPS	4.66%	3.95%
Net LAF o/s (Rs lakh Cr)*	-264,371	-304,450
M3 supply (Rs lakh Cr)**	208.19	206.80
G-sec Volume (Rs Cr)	20990	45490

*Data with 1-day lag (includes fixed and variable repo & reverse repos)

** Data as of Jun 3 and May 20 respectively ^Weighted average yield

Key Macro Indicators

CPI	7.04% (May-22)
WPI	15.88% (May-22)
GDP Growth Rate	4.1% (Jan-Mar 22)
IIP	7.14% (Apr-22)

Indian Equity

- Indian benchmark equity indices gained for the second straight day on Tuesday owing to bargain hunting across sectors following a steep fall last week.
- Further, positive global markets buoyed investor sentiment.
- Titan Company, Hindalco, JSW Steel, Coal India and Adani Ports gained 4-6%. Apollo Hospital fell 0.09%.

Indian Debt

- The interbank call money rate ended lower at 3.70% on Tuesday compared to 4.30% on Monday.
- Government bond prices ended lower on Tuesday as investors booked profits following gains in last two trading days.
- The yield of the 10-year benchmark 6.54% 2032 bond ended higher at 7.48% on Tuesday compared to 7.43% on Monday.

Economy and Governments

- Government will collaborate with SBI to create an integrated pension portal to enhance ease of living of pensioners.
- The Department of Economic Affairs made a capacity enhancement plan (CEP) to facilitate the implementation of the government's flagship infra projects including the National Infrastructure Pipeline (NIP), National Monetization Pipeline (NMP), and PM Gati Shakti Master Plan.
- As per Central Board of Direct Taxes (CBDT) guidelines, beginning July 1, benefits received by professionals or businessmen while carrying out their profession or business will attract 10% TDS.
- Government plans to disinvest its 29.54% residual stake in Hindustan Zinc Ltd (HZL) in tranches.
- RBI deferred the implementation of some provisions of its April 2022 master direction on issuance of credit and debit cards by three months to October 1, 2022.
- SEBI directed asset management companies (AMCs) to stop offering bundled insurance products with their mutual fund schemes.
- SEBI said all demat accounts of stock brokers, which are untagged, need to be appropriately tagged by June-end.

Global Indices	Jun 21	1D % Chg	3M % Chg	1Y % Chg
DJIA	30530	2.15	-11.64	-9.88
Nasdaq	11069	2.51	-20.01	-21.72
FTSE 100	7152	0.42	-3.90	1.27
DAX	13292	0.20	-7.78	-14.81
Nikkei 225	26246	1.84	-2.17	-6.30
Hang Seng	21560	1.87	1.59	-24.32
KOSPI	2409	0.75	-10.32	-25.67

Commodity Prices	Jun 21	1D Ago	3M Ago	1Y Ago
London Brent Crude Oil (\$/bbl)	114.65	114.13	115.62	74.90
NYMEX Crude Oil (\$/bbl)	110.65	109.56	112.12	73.66
Gold (Rs / 10 gm)#	50914	51005	51464	47161

ibjarates spot prices

Currencies Vs INR	Jun 21	Jun 20
USD	78.08	77.98
GBP	95.76	95.49
Euro	82.37	82.13
100 Yen	57.42	57.81
Forex Reserve (\$ bn)*	596.46	601.06

* Data pertains to Jun 10 and Jun 3 respectively

Source: CRISIL

Capital Market

- Jain Irrigation Systems to merge its global irrigation business with Temasek-owned Rivulis in a cash-and-stock deal worth Rs 4200 cr (\$538 mn approx.).
- South Indian Bank is eyeing raising up to Rs 2500 cr (\$320 mn approx.) to boost its capital base for business growth and meet regulatory norms.
- Matrix Partners India to raise \$450 mn India fund to back startups.
- LeadSquared raised \$153 mn in Series C funding round from WestBridge Capital.
- Sequoia Capital India led a \$37 mn funding round in UAE-based proptech startup Huspy.
- Stitched Textiles filed draft papers with SEBI for its IPO worth Rs 200 cr (\$26 mn approx.).
- Immuneel Therapeutics raised \$15 mn in a funding round co-led by Eight Roads Ventures, True North and F-Prime Capital, with contribution from other existing investors.
- Vahak mopped up \$14 mn in a Series A round led by Nexus Venture Partners, and with participation from Fundamental, iSeed Ventures, Leo Capital, RTP Global, & Titan Capital.
- Mamearth is in talks to raise at least \$300 mn in a planned IPO in 2023.
- National Securities Depository Ltd (NSDL) has initiated talks with investment banks for an IPO worth Rs 4500 cr (\$576 mn approx.).
- Jindal Power to acquire Simhapuri Energy's 600 MW power plant for Rs 300 cr (\$38 mn approx.).
- Zomato's board to meet on June 24 and will likely approve the acquisition of Blinkit.
- PVR and INOX Leisure received clearances for their merger from NSE and BSE.

Global Equity

- **Wall Street stocks** advanced on Tuesday due to heavy buying in growth and energy stocks.
- **FTSE** index ended higher on Tuesday due to gains in mining and energy stocks.
- **Strait Times** index ended higher on Tuesday, tracking a similar trend in the regional markets.
- **Nikkei** index closed higher on Tuesday, mirroring similar gains in US futures and buying in recently battered cyclical stocks.
- **Hang Seng** index rallied on Tuesday due to gains in technology shares.
- At 8.30 AM in the morning, Asian Markets were trading lower.

International

- US existing home sales fell 3.4% on-month in May compared to a revised 2.6% decline in April.
- US Chicago Fed National activity Index fell to 0.01 in May from revised 0.4 in April.
- Eurozone posted a current account deficit of 5.4 bn euros in April compared to a surplus of 8.7 bn euros in March.

Commodities

- Crude oil prices rose \$1.09 to settle at \$110.65 a barrel on the NYMEX due to higher summer demand and continues supply concerns following sanctions on Russian oil after its invasion of Ukraine.
- According to the WGC report titled 'Gold refining and recycling', India's gold refining capacity increased by 1500 tonnes to 1800 tonnes, from 2013 to 2021.

Disclaimer:

Daily Newsletter is a collection of news & articles published in the day's newspapers and also include any press releases or circulars from the regulators. The opinion /views expressed any news article are that of the writer/ the paper and we do not subscribe or endorse such opinions/ views limiting our role to only keeping our clients abreast of what is in the news.

Your Contacts at SBI-SG:

Sunny Sureka

AVP- Business Development

Tel: +91 22 4206 6221

Mobile: +91 98196 87394

Email: sunny.sureka@sbsgcsli.co.in

Satish Mishra

AVP – Business Development

Tel: +91 22 4206 6156

Mobile: +91 99995 66564

Email: satish.mishra@sbsgcsli.co.in